



Return form to: GFS Accounting, email: LDorman@hfsnet.com or fax to: 206-622-4226 / phone 206-622-4132

CREDIT APPLICATION

(attach company information sheet, showing officers, branches, etc)

APPLICANT (Co. Name) _____ dba

Address _____ City _____

State _____ Zip Code _____ Telephone # _____ Fax # _____

Billing Address _____

Company Bank Name & Branch Address _____

Company Bank Acct # _____ Bank Phone # _____ Bank Fax # _____

Business type _____ Date founded _____ State of registration _____

(corporation, partnership, sole proprietor, LLC, etc)

Tax ID # _____

CREDIT REFERENCES *(or see attached sheet)*

(Please do NOT list other freight companies as credit references)

Name _____ Tel# _____ Fax# _____

Address _____

Name _____ Tel# _____ Fax# _____

Address _____

Name _____ Tel# _____ Fax# _____

Address _____

TERMS & CONDITIONS

I, on behalf of the APPLICANT identified above, understand that if credit is extended by Guam Freight Service ("GFS") to applicant, applicant is obligated to pay all freight and accessorial charges assessed within 30 days of the billing date and that applicant will comply with all other regulations of all governing state and federal agencies. Any charges not paid within 45 days of the date of billing may be assessed interest charges computed from the billing date to the date of payment at the highest rate permitted by the applicable laws.

Applicant guarantees payment to GFS for all charges due. If applicant makes payment for GFS' charges to a broker or agent instead of directly to GFS and such broker or agent for any reason fails to pay such charges to GFS, applicant remains unconditionally liable to GFS for payment of all such charges. Furthermore, applicant understands that no offsets, contra-settlements, discounts or any others deductions from GFS' charges are permitted.

If it becomes necessary for GFS to place applicant's account with an outside agency for collection, applicant agrees to pay GFS' costs of collection in addition to the freight and accessorial charges due. If it further becomes necessary to place applicant's account with an attorney for collection, applicant also agrees to pay such additional sums as the Court or arbitrator may adjudge as reasonable attorney's fees and costs of litigation.

I acknowledge that I have read, understood and the APPLICANT agrees to be bound by the above-stated terms and conditions and authorize release of standard credit information for applicant to Guam Freight Service.

Signature _____

Print Name _____

Title _____ Date _____